

BEFORE
THE PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA
DOCKET NO. 2005-1-E
MAY 18, 2005

IN RE: Carolina Power & Light Company)
 d/b/a Progress Energy Carolinas, Inc.)
 Annual Review of Base Rates for)
 Fuel)
 _____)

JOINT MOTION REQUESTING
APPROVAL OF
SETTLEMENT AGREEMENT

COMES NOW the Office of Regulatory Staff of South Carolina ("ORS"), the South Carolina Energy Users Committee ("SCEUC"), Nucor Steel – South Carolina ("Nucor Steel") and Carolina Power & Light Company d/b/a Progress Energy Carolinas, Inc. ("PEC") collectively referred to as the ("Parties"), being all of the parties of record in the above-captioned proceeding, and hereby move the Public Service Commission of South Carolina ("Commission") for an order approving the following:

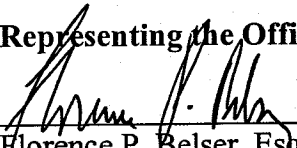
1. Accepting into the record in the above-captioned case the Settlement Agreement attached hereto and the pre-filed revised direct testimony of ORS witnesses A.R. "Randy" Watts and the pre-filed direct testimony of Jacqueline Cherry without objection or cross-examination and immediately thereafter closing the record in this case;
2. Approving as reasonable the Settlement Agreement attached hereto and incorporated herein by this reference;

3. Ordering that PEC set its fuel component at 2.200 cents per kwh effective for bills rendered on and after the first billing cycle of July 2005 and continuing through the billing month of June 2006.

In light of the Settlement Agreement, the Parties believe that only Attorneys for the Parties need to appear before the Commission at the hearing scheduled for Wednesday, May 25, 2005 beginning at 10:30 a.m. to acknowledge their respective client's consent to the agreement and their respective client's belief that the agreement and new fuel factor is in the interest of the Parties and the public interest. Consequently, the Parties respectfully request that none of the witnesses be required to be in attendance at the hearing. Therefore, the Parties respectfully request that the Commission consider this motion as soon as possible but not latter than the Commission's agenda meeting scheduled for Tuesday, May 24, 2005 and provide guidance to the Parties if the process proposed is acceptable to the Commission and if witnesses may be excused.

WE SO MOVE:

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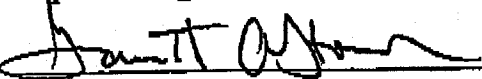
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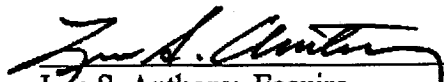


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